

PART 2

If you have any auto or truck expenses, this part must be completed for each vehicle used for each rental property. If you are electing to use the standard mileage allowance (57.5 cents per mile), please complete Chart A. If you are electing to deduct all actual expenses, you need to complete Chart A and Chart B. Once you elect to deduct actual expenses for a car, you cannot use the standard mileage allowance. The IRS requires the taxpayer to maintain a written mileage log to verify their total and business mileage.

CHART A

AUTO EXPENSE			
Car 1		Car 2	
Property # _____		Property # _____	
Description of Vehicle:		Description of Vehicle:	
Date placed in Service:		Date placed in Service:	
Description	Amount	Description	Amount
2020 Bus. Miles		2020 Bus. Miles	
2020 Total Miles		2020 Total Miles	
Parking Fees	\$	Parking Fees	\$
Tolls	\$	Tolls	\$
Car 3		Car 4	
Property # _____		Property # _____	
Description of Vehicle:		Description of Vehicle:	
Date placed in Service:		Date placed in Service:	
Description	Amount	Description	Amount
2020 Bus. Miles		2020 Bus. Miles	
2020 Total Miles		2020 Total Miles	
Parking Fees	\$	Parking Fees	\$
Tolls	\$	Tolls	\$

CHART B

AUTO EXPENSE							
Car 1		Car 2		Car 3		Car 4	
Description	Amount	Description	Amount	Description	Amount	Description	Amount
Garage Rent	\$	Garage Rent	\$	Garage Rent	\$	Garage Rent	\$
Gas	\$	Gas	\$	Gas	\$	Gas	\$
Insurance	\$	Insurance	\$	Insurance	\$	Insurance	\$
Licenses	\$	Licenses	\$	Licenses	\$	Licenses	\$
Oil	\$	Oil	\$	Oil	\$	Oil	\$
Rental Fees	\$	Rental Fees	\$	Rental Fees	\$	Rental Fees	\$
Repairs	\$	Repairs	\$	Repairs	\$	Repairs	\$
Interest	\$	Interest	\$	Interest	\$	Interest	\$
Property Tax	\$	Property Tax	\$	Property Tax	\$	Property Tax	\$
Tires	\$	Tires	\$	Tires	\$	Tires	\$
Other Exp.	\$	Other Exp.	\$	Other Exp.	\$	Other Exp.	\$